GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department –ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Subscription by Sri.M.A.Razak, Jamedar (Retired.), Law Department – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

Law (E.I) Department

G.O.RT.No. 50 **Dated: 11-02-2019**

Read the following:-

1.G.O.Ms.No.51, Finance (Admn.III) Dept., Dated:24.04.2018.
2.From Sri.M.A.Razak, Jamedar (Retired.), *Law Department, Dated: 04-02-2019.*

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of **Rs.16,506/-** (Rupees Sixteen thousand five hundred and six only) towards saving fund and Interest under Group Insurance Scheme to Sri.M.A.Razak, Jamedar, (Retired.), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from November, 1987 to October, 1994, Rs.15/- per month from November, 1994 to January, 2018, Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme. 001-Insurance Fund 002-Saving Fund and Interest"

3. The Law (Claims) Department is requested to draw and credit the amount to *Sri.M.A.Razak, Jamedar (Retd.),* through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

To
Sri.M.A.Razak,
Jamedar (Retd.), Law Department.
Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP), Ibrahimpatnam, Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

CALCULATION SHEET

Subscription Recovered and remitted:

From	to	Subscription per unit	No of units	Subscription remitted per month	Group	No of Months	Total amount	Insurance (Fund (Rs.	Saving fund (Rs.)
01.Nov.1987	31.Oct.1994	10	1	10	D	84	840	262	578
01.Nov.1994	31.Jan.2018	15	1	15	D	279	4185	1255	2930
Total							**5025**	**1517**	**3508**

Calculation of Saving Fund with interest:

Employee Death in June-2018- Service particulars	**Calculation of total benefits under GIS saving**	**No of Units**	**Total**
From Nov.1987 to Oct.1994 Rs.10 per month (1unit)	1 unit form Nov.1987 up to Jan-2018 =1x16505.70	1	16,505.70
From Nov.1994 to Jan.2018 Rs.15 per month (1unit)	1 unit form Nov.1994 up to Jan-2018 No extra units	0	0.00
Total No of GIS Units and net GIS Benefit to the employee up to 31.01.2018		1	16,505.70
		Rounded to	**16,506.00**

Saving Fund	**Interest**	**Total**
3,508.00	**12,998.00**	**16,506.00**

Total Amount Payable: **16,506.00**

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

//FORWARDED::BY ORDER//

SECTION OFFICER